

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Northern District of Illinois		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Duraco Products, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 73-0742597		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1109 East Lake Street Streamwood, IL <div style="text-align: right;">ZIP Code 60107</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Cook		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Duraco Products, Inc.

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

X _____
Signature of Attorney for Debtor(s) (Date)

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

- ☐ Yes, and Exhibit C is attached and made a part of this petition.
☒ No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):
Duraco Products, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Keevan D. Morgan _____
Signature of Attorney for Debtor(s)

Keevan D. Morgan 1958844 _____
Printed Name of Attorney for Debtor(s)

Morgan & Bley, Ltd. _____
Firm Name

**900 W. Jackson Blvd.
Suite 4 East
Chicago, IL 60607**

Address

312.243.0006 _____

Telephone Number

November 18, 2008 _____

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Kevin P. Lynch _____
Signature of Authorized Individual

Kevin P. Lynch _____
Printed Name of Authorized Individual

President _____
Title of Authorized Individual

November 18, 2008 _____

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Northern District of Illinois

In re **Duraco Products, Inc.**

Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, if the child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
A Federated Corporation 745 Dillon Drive Wood Dale, IL 60191	A Federated Corporation 745 Dillon Drive Wood Dale, IL 60191			127,334.00
Advance Payroll 3401 Enterprise Parkway 5th Floor Beachwood, OH 44122	Advance Payroll 3401 Enterprise Parkway 5th Floor Beachwood, OH 44122	Services		312,000.00
Alliance Staffing, Incorporated c/o Robert Benjamin/Querrey & Harrow 175 W. Jackson Blvd.; Suite 1600 Chicago, IL 60606	Alliance Staffing, Incorporated c/o Robert Benjamin/Querrey & Harrow 175 W. Jackson Blvd.; Suite 1600 Chicago, IL 60606			181,395.00
Bullett Freight Systems, Inc. 721 E. Ball Road Anaheim, CA 92805	Bullett Freight Systems, Inc. 721 E. Ball Road Anaheim, CA 92805			292,378.00
Central Freight Lines, Inc. c/o Chamblee & Ryan, P.C. 2777 Stemmons Freeway; Suite 1157 Dallas, TX 75207	Central Freight Lines, Inc. c/o Chamblee & Ryan, P.C. 2777 Stemmons Freeway; Suite 1157 Dallas, TX 75207	Freight Services		268,987.00

B4 (Official Form 4) (12/07) - Cont.

In re **Duraco Products, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Chase Equipment Leasing, Inc. 1111 Polaris Parkway Suite A3 Columbus, OH 43240	Chase Equipment Leasing, Inc. 1111 Polaris Parkway Suite A3 Columbus, OH 43240	Equipment Lease		800,000.00
Conocophillips Company P.O. Box 88 Bartlesville, OK 74005	Conocophillips Company P.O. Box 88 Bartlesville, OK 74005			341,207.00
Entec Polymers, Inc. 800 Ct. Avenue Suite 5 Norwalk, CT 06855	Entec Polymers, Inc. 800 Ct. Avenue Suite 5 Norwalk, CT 06855	Goods		450,000.00
Freightdoc International, Inc. c/o Axelrod, Goodman, Steiner & Baz 39 S. LaSalle Street; Suite 920 Chicago, IL 60603	Freightdoc International, Inc. c/o Axelrod, Goodman, Steiner & Baz 39 S. LaSalle Street; Suite 920 Chicago, IL 60603			213,438.00
IStern & Company c/o Bryan Sims 1001 E. Chicago Avenue; Suite 111 Naperville, IL 60540	IStern & Company c/o Bryan Sims 1001 E. Chicago Avenue; Suite 111 Naperville, IL 60540			130,000.00
John M. Licht et al. c/o Douglas Chalmers, Esq. 77 W. Wacker Drive; Suite 4800 Chicago, IL 60601	John M. Licht et al. c/o Douglas Chalmers, Esq. 77 W. Wacker Drive; Suite 4800 Chicago, IL 60601			441,071.00
Matson Integrated Logistics c/o Michael D. Weis P.O. Box 1166 Northbrook, IL 60065	Matson Integrated Logistics c/o Michael D. Weis P.O. Box 1166 Northbrook, IL 60065			152,912.00

B4 (Official Form 4) (12/07) - Cont.

In re **Duraco Products, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Plaspros, Inc. 1143 Ridgeview Drive Mchenry, IL 60050	Plaspros, Inc. 1143 Ridgeview Drive Mchenry, IL 60050			185,464.00
Premium Molding, Inc. c/o William B. Thompson, Esq. P.O. Box 584 Wheaton, IL 60189	Premium Molding, Inc. c/o William B. Thompson, Esq. P.O. Box 584 Wheaton, IL 60189			180,600.00
Seaton Corporation c/o McCabe & Hogan, P.C. 19 S. Bothwell Street; Suite 200 Palatine, IL 60067	Seaton Corporation c/o McCabe & Hogan, P.C. 19 S. Bothwell Street; Suite 200 Palatine, IL 60067			518,898.00
Shannon Industrial 2041 Dillard Court Woodstock, IL 60098	Shannon Industrial 2041 Dillard Court Woodstock, IL 60098			365,000.00
Solomon Edwards Group, LLC 525 W. Monroe Street Suite 570 Chicago, IL 60661	Solomon Edwards Group, LLC 525 W. Monroe Street Suite 570 Chicago, IL 60661			245,973.00
United Polychem, Inc. c/o Steven D. Gertler & Assoc., Ltd 415 N. LaSalle Street Chicago, IL 60610	United Polychem, Inc. c/o Steven D. Gertler & Assoc., Ltd 415 N. LaSalle Street Chicago, IL 60610			441,963.12
USF Holland Inc. c/o McMahon & Sigunick, Ltd. 412 S. Wells Street Whiskeytown, CA 96095	USF Holland Inc. c/o McMahon & Sigunick, Ltd. 412 S. Wells Street Whiskeytown, CA 96095			196,012.00

B4 (Official Form 4) (12/07) - Cont.

In re **Duraco Products, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Welch Packaging Group, Inc. 1020 Herman Street Elkhart, IN 46516	Welch Packaging Group, Inc. 1020 Herman Street Elkhart, IN 46516	Goods		388,675.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing correct to the best of my information and belief.

Date **November 18, 2008**

Signature **/s/ Kevin P. Lynch**

**Kevin P. Lynch
President**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years
18 U.S.C. §§ 152 and 3571.

A Federated Corporation
745 Dillon Drive
Wood Dale, IL 60191

Advance Payroll
3401 Enterprise Parkway
5th Floor
Beachwood, OH 44122

Alliance Staffing, Incorporated
c/o Robert Benjamin/Querrey & Harrow
175 W. Jackson Blvd.; Suite 1600
Chicago, IL 60606

Bullett Freight Systems, Inc.
721 E. Ball Road
Anaheim, CA 92805

Central Freight Lines, Inc.
c/o Chamblee & Ryan, P.C.
2777 Stemmons Freeway; Suite 1157
Dallas, TX 75207

Chase Equipment Leasing, Inc.
1111 Polaris Parkway
Suite A3
Columbus, OH 43240

Conocophillips Company
P.O. Box 88
Bartlesville, OK 74005

Entec Polymers, Inc.
800 Ct. Avenue
Suite 5
Norwalk, CT 06855

Freightdoc International, Inc.
c/o Axelrod, Goodman, Steiner & Baz
39 S. LaSalle Street; Suite 920
Chicago, IL 60603

IStern & Company
c/o Bryan Sims
1001 E. Chicago Avenue; Suite 111
Naperville, IL 60540

John M. Licht et al.
c/o Douglas Chalmers, Esq.
77 W. Wacker Drive; Suite 4800
Chicago, IL 60601

M. Holland Company
400 Skokie Blvd.
Suite 600
Northbrook, IL 60062

Matson Integrated Logistics
c/o Michael D. Weis
P.O. Box 1166
Northbrook, IL 60065

Patton Industries, Inc.
615 W. Lake Street
Elmhurst, IL

Plaspros, Inc.
1143 Ridgeview Drive
Mchenry, IL 60050

Premium Molding, Inc.
c/o William B. Thompson, Esq.
P.O. Box 584
Wheaton, IL 60189

Roadway Express
c/o McMahon & Sigunick, Ltd.
412 S. Wells Street
Chicago, IL 60607

Seaton Corporation
c/o McCabe & Hogan, P.C.
19 S. Bothwell Street; Suite 200
Palatine, IL 60067

Shannon Industrial
2041 Dillard Court
Woodstock, IL 60098

Solomon Edwards Group, LLC
525 W. Monroe Street
Suite 570
Chicago, IL 60661

Stag III Streamwood, LLC
99 Chauncy Street
10th Floor
Boston, MA 02111

United Polychem, Inc.
c/o Steven D. Gertler & Assoc., Ltd
415 N. LaSalle Street
Chicago, IL 60610

USF Holland Inc.
c/o McMahon & Sigunick, Ltd.
412 S. Wells Street
Whiskeytown, CA 96095

Welch Packaging Group, Inc.
1020 Herman Street
Elkhart, IN 46516